

2024 BUDGET:

Proposed Annual Dues

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
\$	300	\$ 400	\$ 400	\$ 400	\$ 400
12/31/2023 American Community checking balance	\$ 8,554	\$ 3,431	\$ 4,430	\$ 5,573	\$ 5,744
Estimate of Paid Dues (89 out of 107)	26,700	35,600	35,600	35,600	35,600
minus Member 2024 dues partial prepaid in 2023	(250)	-	-	-	-
All 7 Director's prepay 2025 dues in 2024: 7x \$400	<u>2,800</u>	<u>(2,800)</u>	-	-	-
Total cash	37,804	36,231	40,030	41,173	41,344

ESTIMATE OF EXPENSES:

Accounting	335	350	365	380	400
Loan Payments					
Amer Cty Bank 12 pymts @ \$417.85 (\$35,000 @ 7%-10 yr amort w/5 yr balloon)	5,015	5015	5015	5015	3344
Amer Cty Bank extra principal pymts to pay off loan in 5 years	0	0	5000	10000	4500
Adv Concrete \$10,000 (0% int) due 3/31/24 & then \$9,550 + 7% int due 3/31/25)	10,000	10,219	0	0	0
Billing Service	599	599	599	599	599
Bus Entity Filing Fee/updates	10	35	10	40	15
Checks	0	0	55	0	60
Flowers (member donations)	0	60	70	75	80
Ins: gen liab, Directors policy & Park assume 5% increase	3500	3990	4190	4400	4620
2024 lawn service (4/26-10/25 27 weeks \$115)	0	3375	3375	3645	3645
Troy R/Bob VR will mow 27 weeks in 2024 - gas for tractors	300	0	0	0	0
lawn service -3x weed whack rocks - Troy to do	0	465	480	495	510
maintenance-repairs, incidentals	500	500	500	500	500
office supplies	200	210	220	230	240
P.O. box rental	150	160	170	180	190
pier repair materials to finish supports \$5,000/lumber replacemt \$200	5200	200	200	200	200
pier repair welding - rent welder (\$300) & Bob Brazeal donates labor-thank you(\$100)	400				
pier remove 6 concrete pylons Sunrise @ \$150 per in 2023/Gluth take away for free?	0	1050	1050	1200	1200
porta potty delivery	0	0	70	75	80
porta potty rental (5/15-10/27=28 weeks) (\$60 deliv+ \$165 + \$10 hand sanit every 4 wks)	0	0	1275	1300	1350
Porta potty rental & delivery for month of July	225	240	0	0	0
postage (2024:for bylaws/rules & regs, annual dues letters/past due letters)	225	150	160	170	180
garbage (will combine it with our personal garbage 2024)-7 months	0	525	560	595	630
utilities:					
drainage	120	130	135	140	145
electric (estimate 5% increase)	494	518	543	570	598
website subscription (estimate 10% increase)	100	110	115	120	120
summer party (food/charcoal/ice/band) - fundraise/member donations for 2024	0	1250	1300	1350	1400
new playground equipment	0	0	3000	0	0
sand for beach	0	150	0	150	0
asphalt repair	0	0	2000	0	0
picnic tables/benches (additional or replacement)	0	0	2000	2000	3000
lighting for pier	0	500	0	0	0
attorney fees (estimate \$8,000 - \$3,000 pd retainer for update of bylaws & rules/regs)	5000	0	0	0	0
attorney fees-misc	<u>2000</u>	<u>2000</u>	<u>2000</u>	<u>2000</u>	<u>2000</u>
TOTAL EXPENSES	\$ 34,373	\$ 31,801	\$ 34,457	\$ 35,429	\$ 29,606

12/31/24 Checking balance \$ 3,431 \$ 4,430 \$ 5,573 \$ 5,744 \$ 11,738

loan bal \$0